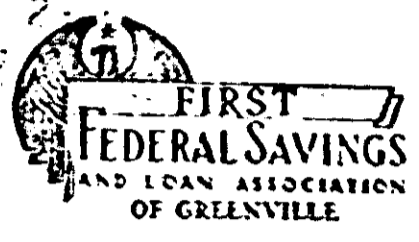


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State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

RANDOLPH S. TIPPS and NANCY C. TIPPS

(Hereinafter referred to as Mortgagee) (SEND \$) CREDITORS.

WHEREAS, the Mortgagee as well and truly indebted unto FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, SOUTH CAROLINA (hereinafter referred to as Mortgagee) in the full and just sum of THIRTY TWO THOUSAND SEVEN HUNDRED FIFTY and no/100----- \$ 32,750.00,

Dollars as evidenced by Mortgagee's promissory note of even date herewith, which note does not contain a provision for escalation of interest rate. Paragraphs 9 and 10 of this mortgage provide for an escalation of interest rate under certain following courses and distances: N. 6-16 E., 100.4 feet to an iron pin; N. 12-49 E., 52.04 feet to the point of beginning.

Witness
Recorded
1975

RECORDING FEE
PAID \$ 1.00

FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION
of Greenville
Walter G. Kelly
President
8-01055 *Walter G. Kelly*

George F. Jones
DECEMBER 4 1975
GREENVILLE CO. S. C.
DORRIS STANFORD
M.C.

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